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## TODAY

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#### SBDMC SIGNS NEW LEASES



SBDMC recently signed lease agreements with Datian Subic Shoes, Inc., Securebuild Construction Corporation and U-Power Building Corporation.

"We are very happy to welcome new locators while being a part of the growth of existing ones," SBDMC President Jeff Lin said, "We will do our best to fully assist all of them."

Datian Subic Shoes, Inc. intends to invest around US\$10M on a manufacturing facility for branded shoes that will employ 300-500 workers. The company will be located in a 4.2-hectare lot in Subic Bay Gateway Park (SBGP) Phase II.

Datian is a professional footwear company with an existing plant in China. During the past decades, the company has produced shoes for many famous brand names. Its clients include American brands such as Keds, Converse, Sperry and Vans and European brands including Hugo Boss and Dr. Martens. With its long experience in this field, the company not only found ways to produce their own outsoles to cut costs but to also provide guaranteed quality to customers.

Securebuild Construction Corporation is a sister company of MSK Group Work Inc. It is engaged in subleasing of warehouses and general construction

services. The company will construct warehouses for lease on its new 1.7-hectare lot in SBGP Phase I in view of the high demand for such space. It will invest Php200M and employ 20 workers.

U-Power Building Corporation is an existing SBGP locator with warehousing and subleasing facility. The company will invest Php100M to establish a three-storey training center in the commercial area in Phase I. The training center will employ 60-70 employees and will offer courses to help job applicants enhance their skills, become independent financially and succeed in business through training and/or assistance for micro and small business enterprises.

The training center will offer career and life coaching, leadership and business opportunities and development. In addition, trainees will also be given the chance to learn other skills through creative hand craft class, ceramic workshop, Taiwanese & Chinese food cooking class and bakery workshop.

During the signing of lease agreements on August 6, 2015, Director Ming Meng Huang of Securebuild Construction Corporation expressed his gratitude to SBDMC for its cooperation while President Bo-Jia Chen of Datian Subic Shoes, Inc. shared his company's happiness in locating in Subic.

#### SBMA'S NET INCOME DOUBLES FOR 1ST SEMESTER

Subic Bay Freeport – After hitting record highs in financial performance for three consecutive years, the Subic Bay Metropolitan Authority (SBMA) recently reported another substantial increase of 104 per cent in its net income for the first half of the current year.

According to SBMA Chairman Roberto Garcia, unaudited figures from the agency's Finance group placed the agency's January-to-June net income at P687 million, showing a significant improvement from P337 million for the same period last year.

"Revenues for the first semester were pretty good as well," SBMA chairman and administrator Roberto Garcia said, referring to a 15 per cent revenue increase from last year's level.

Sharing the agency's operating revenue pie were port services and regulatory fees, which increased by 29 per cent and 24 percent, respectively over the same period last year.

Also contributing substantially to the agency's financial health, according to Chairman Garcia, were a 33 per cent buildup in current assets, including a 38 per cent increase in cash assets, and a 56 per cent increase in miscellaneous assets such as prepaid expenses, guaranty deposits, mobilization funds given in advance to contractors, and others. Tight control was also implemented as far as operating expenses were concerned.

"Meanwhile, SBMA's earnings before interest, taxes, depreciation, and amortization (EBITDA) increased by 18 per cent. This means that the agency is not only pursuing effective strategic initiatives, but is implementing them efficiently as well," Garcia added.

The top SBMA executive also noted that the first semester saw a much improved business climate in the Freeport, which led to better bottom lines for the Subic agency and its locators, as well as the start-up operations of many new ones and a much bigger workforce that would soon breach the 100,000-mark.

With this profit increase, Garcia said the SBMA is 'looking forward to a more positive outcome to further strengthen and sustain the agency's financial turnaround over the past three years record performances.

"We need to provide funds for our strategic plans, including the implementation of the long-overdue salary increases for SBMA employees and the procurement of badly needed equipment for security, maintenance and infrastructure development work," the SBMA chairman said. (30)

#### Taiwanese Trade Mission



MSK Group Work Incorporated accompanied Trade Mission from Taiwan to SBDMC for an investment briefing on September 16, 2015. The 20-man delegation was composed of executives from China Productivity Center, O'Laurie Corp., Purewin, Walrus Pump Co., Ltd., Golden Home Marketing Co., Ltd., Chiefdom Technologies, Birdie Dress Co., Ltd., Imuses, Chuan Chon Enterprise Co., Ltd. and Pacific Cycles Inc.



IKON Subic College held its second Sports fest from September 18-20, 2015 that included Fun Run inside Subic Bay Gateway Park. IKON College is an educational institution approved by CHED and TESDA and a pioneer in a fully subsidized work-study program. Aside from its Subic campus, IKON also has campuses in Cebu and Laguna.



SBDMC once again supported the ANCOP Global Walk which is now on its 5th year. The ANCOP Global Walk is an annual fundraising event of CFC ANCOP which aims to raise awareness and funds for Couple's for Christ's work with the poor programs. It directly benefits the ANCOP Child Sponsorship Program. Through the Global Walk, thousands of deserving students are given the chance to pursue their right to education and their dreams of a brighter future.



## SBDMC 21st Anniversary July 3, 2015



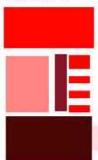
### 6 Photo Gallery



#### **UNANG HAKBANG TOWARDS A BRIGHTER FUTURE**







Responding to the guestion, "How can we build a better community?" Redondo Peninsula Energy (RP Energy) believes it is always important to start with the community's youth.

"We live in a country where parents would starve themselves just to get their kids to school. The Filipino dream always involves children getting a college degree and landing a stable job in the city," said RP Energy Corporate Social Responsibility (CSR) Head Victor Persius Chan. "But to a family with income below the poverty line, sending two or three children to school is extremely difficult. When parents are unsure that they can provide their children with an education, their hopes for a better future dwindle."

Believing that the foundation of a good education starts during the first years of school, RP Energy launched its "Unang Hakbang" (First Steps) CSR initiative with the aim of building and rehabilitating learning hubs for daycare and kindergarten students in Zambales.

So far, the company has provided for the rehabilitation and repair of seven learning hubs. This includes five daycare centers, a kindergarten classroom, and a library in Olongapo City, Subic and Castillejos, all in Zambales. The pilot schools were selected based on merit and need, and through consultations with Local Government Units (LGUs), the Municipal Social Welfare Division (MSWD), and local Department of Education officials.

Clean, Safe, and Conducive Learning Environment

Norma Pader, a daycare worker from Brgy, San Agustin, Castillejos, recalls: "Every time it rains, students, their things, and classroom materials get wet due to leaking roofs and damaged ceilings."

Now, the kids can be safe and stay dry even during the rainy season, thanks to the newly refurbished daycare centers.

RP Energy's CSR team worked hand-in-hand with the teachers, parents, and MSWD officers in maximizing the allotted project budget, choosing storybooks, and designing the class-room layout. Unang Hakbang hubs were also provided a voluminous set of story books and references. These include books written by award-winning Filipino authors highlighting values education and Philippine culture.

Responsive

"We do not simply want to donate equipment. We want to give these centers relevant tools that they will actually use for a long time. This includes height charts and digital weighing scales that will be very useful in monitoring the children's health," said RP Energy CSR Officer Jason Gavina.

With a growing enrollment of over 300 kindergarten pupils, the Subic Central School has set up a new classroom just to accommodate all enrollees.

Subic MSWD Officer Nelly Pagar is optimistic that they will have more five-star daycare centers next year. Daycare centers need to pass a Department of Social Welfare and Development (DSWD) accreditation, and are rated 1 to 5 stars as a means to monitor their effectiveness in child development.

**Empowering Teachers** 

Balaybay Resettlement daycare worker Virgie dela Cruz was already resigned to the bleak situation. However, Unang Hakbang's participatory approach has fomented a change in the attitude of stakeholders.

"They no longer see themselves as mere recipients but also initiators of change. The teachers no longer just complain; they now take charge of the situation whenever and wherever they can," said Gavina.

Fruitful Partnership

Catillejos Mayor Jose Angelo Dominguez hopes the program will benefit more children especially those from impoverished families.

"This is only the start. We know that with the support of the LGUs, our CSR partners, and the parent-volunteers, we can do so much more," said Chan. "At RP Energy, we believe that there is a need to invest in relevant CSR programs that focus on the Filipino child – our future education champion, a future CEO, the country's future leader."

RP Energy is a consortium composed of MERALCO PowerGen Corporation, Aboitiz Power Corporation and Taiwan Cogeneration International Corporation.

It is the developer of an environment-friendly and state-of-the-art 600-megawatt coal-fired power plant at the Subic Bay Freeport Zone. The plant is expected to augment the power supply in the Luzon grid when it starts commercial operations.

Katuwang Natin sa Buhay is RP Energy's umbrella Corporate Social Responsibility program that seeks to establish good stakeholder relations and further community development through initiatives that focus on livelihood and skills development, education, health and sports development, environment and disaster risk management and infrastructure support.

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VISION: To make Subic Bay Gateway Park (SBGP) a premier business destination in Asia Pacific

> SBDMC, INC., VISION / MISSION Statement

MISSION: To develop a globally—competitive Subic Bay Gateway Park (SBGP) that will meet the needs of the foreign and local investors through excellent service and infrastructure, providing a rewarding work environment for our employees and the best value for our shareholders.

#### QUALITY POLICY

SBDMC is dedicated to providing quality services to meet the expectations of our customers and in fulfillment of the company's mission and vision by: \*Continuously improving our management system operating in accordance with ISO 9001, and other business practices with the highest ethical standards; \* Complying with legal and regulatory requirements; and \* Nurturing our employees in their pursuit of excellence by providing them with positive working environment and the needed training and resources.

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