



# SBGP TODAY

VOL. XI No. 2 Official Publication of Subic Bay Gateway Park

## SUBIC BAY NAMED ASIA'S 'FASTEST GROWING FREE TRADE ZONE'



**SUBIC BAY FREEPORT** — The Subic Bay Freeport Zone has again gained international attention when it garnered two awards in the International Finance Awards 2017 given out by the London-based International Finance Magazine (IFM), a financial market information group.

Under the Financial Awards category, the Subic Bay Freeport Zone was named the “Fastest Growing Free Trade Zone” in Asia while the Subic Bay Metropolitan Authority (SBMA) was recognized in the same category for its “Best Social Responsibility Initiative”.

The IFM awards recognize and honor individuals and organizations in the international finance industry that make a significant difference and add value, as well as herald the highest standards of innovation and performance.

Organizers said the IFM awards make a concerted effort to shine the spotlight on organizations in niche segments and those that exhibit brilliance in the unsung corners of the finance industry. The other winners from the Philippines are: BPI Asset Management, as “Best Asset Manager”; Omnipay, as “Best Payment Solutions Provider”; and RCBC Bankard Services Corporation, “Best Credit Card Offerings”.

The awards will be handed out next year during the IFM Annual Award Ceremony scheduled on January 26 in Singapore. SBMA Chairman and Administrator Wilma Eisma said it is “both an honor and privilege to be counted among IFM’s roster of excellence.”

“These awards, which come on the eve of SBMA’s 25th year anniversary, inspire us not only to celebrate our past but more importantly, to forge our country’s future for the sake of our children and future generations by continuing to make a difference and adding value to Filipino lives,” she added. Subic Bay’s first award recognized its emergence as a flagship of the Philippine economy and a catalyst of growth in the region.

To date, the Subic Bay Freeport has a total of more than 126,000 workers employed by a total of 2,897 companies variously engaged in shipbuilding and other marine-related business, tourism, ICT, manufacturing, and services. With committed investments surpassing the \$1.4-billion mark in the first quarter of this year, SBMA officials expect Subic to make more significant strides in the Philippine economy in the coming years.

The second award cited the SBMA for identifying the social needs of the indigenous Ayta community in the Subic Freeport area and taking the initiative to positively impact the social status, earning potential and access to services of the members of the tribe. Last week, the Subic Bay Freeport was also recognized as the Best Sports Tourism Destination of the Year during the Third Sports Industries Awards and Conference Asia held in Bangkok, Thailand.

In the same event, the SBMA won the silver award for Best Sponsorship of a Sport, Team or Event for sponsoring triathlon events here in 2014 to 2016. Meanwhile, SBMA Chairman Eisma was adjudged among this year’s winners in the search for the “100 Most Influential Filipina Women in the World”, which recognizes Filipino women who are influencing the face of leadership in the global workplace. Eisma received the award during the 14th Filipina Leadership Global Summit scheduled on October 25-29 in Toronto, Canada.



## SUBIC LOCATORS SHOW SUPPORT FOR NEW SBMA CHAIRMAN-ADMINISTRATOR

October 13, 2017



**SUBIC BAY FREEPORT** – Business locators in this premier freeport have expressed their support of the recent appointment of Subic Bay Metropolitan Authority (SBMA) Administrator Wilma T. Eisma as chairperson of the agency. In a statement issued on Wednesday, the Subic Bay Freeport Chamber of Commerce (SBFCC) congratulated Eisma and reiterated their cooperation to help improve Subic's business environment. "Moving forward, the locators of Subic Bay expect many great things from Atty. Eisma, which is both a compliment and a heavy burden on her shoulders," the SBFCC statement said. "Being the Chamber and the voice of the business community, we are here to support her endeavors that will improve the business environment of Subic. In the same breadth, we are also here (so) that her leadership and policies will be fair to all the stakeholders of the Subic Bay Freeport Zone," it added.

The SBFCC, which is headed by businesswoman Rose Baldeo, issued the statement following the appointment of Eisma as SBMA chairperson after President Duterte issued Executive Order No. 42 that expressly revoked the separation of the positions of chairman and administrator of SBMA under EO 340 signed by Pres. Gloria Macapagal-Arroyo in 2004. Duterte repealed the Arroyo order after a leadership row erupted between Eisma and former SBMA Chairman Martin Diño, who tried to assume the powers of the administrator. The conflict, Subic stakeholders noted, has put much strain on the agency and the Freeport itself. In its statement, the SBFCC recalled that Subic locators had urged for a clear definition of the leadership roles in the government-owned and controlled corporation in order to resolve the issue.

Meanwhile, Eisma, upon acceptance of the unified position two weeks ago, had thanked the various sectors in the Subic Freeport community for their support. She said that she aims to unite all sectors of the Subic Freeport community by promoting *malasakit* or caring for each other.

"My purpose is to unite all of us together," she said, adding that politics had sometimes reared its head in the Subic Bay Freeport. "We must be brought back to the basics: the basics of caring for each other, the basics of caring for SBMA. *Iyon po ang gusto kong kalinga*. Because if we will do *malasakit* for others, we will forget our personal agenda, and just take care of each other and take care for SBMA," Eisma said.

## SBMA TO TAP NATIONAL GOV'T FUNDING FOR MAJOR INFRA PROJECTS

October 11, 2017

**SUBIC BAY FREEPORT** – The Subic Bay Metropolitan Authority (SBMA) will be requesting for allocations from the national government to fund major infrastructure projects planned for implementation here starting next year. SBMA Chairperson and Administrator Wilma T. Eisma bared in a media briefing here that she has already asked the national government to provide funding to fix two crucial accesses to this premier free port. "The first order of business is the repair of the Alava Pier and the construction of a new Magsaysay Bridge, which leads to the Subic Freeport main gate," Eisma said.

"I have asked Finance officials to consider the release of funds for Subic as an investment for the national government, because the SBMA would be giving back bigger remittances to the national treasury once these projects are completed," she added. "We need to prioritize these infrastructure projects since they will further push the Subic Freeport's business potential," she also said. According to the SBMA chief, it would be the first time in many years that the SBMA would request for national allocation, as it has been operating as a self-sufficient government agency for at least a decade. "But it can be done, and I know how to get it done," Eisma said. She added that the SBMA would channel its own funds instead to other projects meant to enhance security in the Subic Freeport.

The two priority projects for national funding are estimated to cost more than P2.84 billion, with the repair of Alava and other piers in Subic eating up P2.45 billion. Eisma, who attended the Asia Cruise Forum in Jeju, South Korea last month where she had a discussion with cruise ship firms, said the reason why large cruise ships were unable to visit the Freeport is that the port is already silted. "Alava Pier is badly in need of dredging since large ships such as US aircraft carriers can no longer dock there. Aside from that, the posts there have already deteriorated and in need of replacement," she said. Eisma said that the repair of Subic piers would complement the Duterte government's "Build Build Build" program, which includes the construction of the proposed Subic-Clark Cargo Railway that will ease the transfer of cargo container from vessels docked in Subic to the nearby Clark Freeport and other destinations in Central and Northern Luzon.



## TAIWAN FIRM UNVEILS P2-B SUBIC SEAFRONT CONDO PROJECT

October 18, 2017



*Simon Su of MSK Group Work Inc. (4th from right) shows guests the features of the proposed Triboa Majestic Bay Residences project to be located in the Subic Bay Freeport. With him are former SBMA Chairman Roberto Garcia (5th from right), SBMA DA for Seaport Rani Cruz, SBMA Director Stefani Saño, and SBMA OIC-DA for Business Group Kenneth Rementilla.*

**SUBIC BAY FREEPORT** — A Taiwanese construction company will be building a luxury beachfront condominium complex at Triboa Bay in this free port, eyeing the growing expatriate business community in the economic zones of Subic, Clark and Bataan as target market.

MSK Group Work Inc., which is into construction and subleasing of warehouses and factories, will construct the Triboa Majestic Bay Residences project near the APEC Villas, the site of the 1996 summit of the Asia-Pacific Economic Cooperation nations. The project is set for completion in two years.

MSK has initially taken over the former APEC Villas clubhouse and used it as venue for the project launch last Saturday, October 14. The clubhouse will form an integral part of the beachfront condominium complex. According to company spokesman Kelly Uy, the firm has committed an investment of P2 billion for the project and will be selling the property to the A and B-class market, specifically Asian expatriates and other foreign nationals.

The firm will be offering competitive prices for the 157 condominium units which will all be facing the Triboa Bay, Uy also said.

In the same occasion, Dr. Gary Song-Huann Lin, representative of the Taipei Economic and Cultural Office (TECO) in the Philippines, noted that the proposed Triboa Majestic Bay Residences has “good timing,” as it coincides with the New Southbound Policy of Taiwan, which calls for greater economic and cultural ties with Southeast Asian countries.

The Taiwanese official also pointed out that Taiwan was the first country to invest in the Subic Bay Freeport, with a total of 52 Taiwanese companies now operating in the Subic Bay area.

Meanwhile, Subic Bay Metropolitan Authority (SBMA) Director Stefani Saño, who also graced the project launch, congratulated the investors for their confidence in the Subic Bay Freeport and assured them of full support from the SBMA.

SBMA OIC-Deputy Administrator for Business Kenneth Rementilla also pointed out that the MSK project would likely succeed because Subic is now the biggest free port in the country and is home to more than 1,500 companies with total investments of \$10 billion.

The Triboa Majestic Bay Residences project is the first foray of MSK Group Work into residential properties. Officials said the firm will build a “personalized palatial home by the sea,” some of which will feature in-suite sky garage, a first in the country.

Aside from condominium units, MSK will also build public facilities like a 5,000-square meter atrium garden, basement parking spaces, outdoor swimming pools, business center, conference room, shops and restaurant, library, playroom, gym, yoga room, and multimedia room.

The MSK Group, which is headed by brothers Michael, Simon and Kevin Su, has earlier committed P350 million to expand its warehouse and factory subleasing operations in the Clark Freeport Zone.





*SBDMC, Inc. signed Memorandum of Agreement (MOA) with Subic Water and Sewerage Company Inc. on November 28, 2017 to provide for the framework, terms and conditions of the outsourcing of treatment of SBGP's domestic waste (from left: Ecology Center Division Chief Lilia Alcazar, Subicwater CEO Benjamin Antonio III, SBDMC President Jeff Lin and SBDMC Engineering Department Manager Eduardo Reyes, Jr.)*



*The induction of the new officers of Subic Bay Taiwan Chamber of Commerce (SBTCC) was held on October 15, 2017 at SBDMC Formosa Hall. Mr. Andy Liu (5th from right) was sworn in as the new Chairman. Dr. Gary Song-Huann Lin, Representative of the Taipei Economic and Cultural Office in the Philippines (center), also attended the event as guest of honor.*



# Photo Gallery

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**International Coastal Clean Up  
(September 16, 2017)**



**SBMA Foot and Float Parade  
(November 24, 2017)**



**ANCOP Global Walk  
(September 17, 2017)**

**Earthquake Drill  
(August 30, 2017)**



**MSK Outreach Activity  
(December 21, 2017)**

**Philippine Red Cross - Million Volunteer Run 4  
(October 21, 2017)**



## SUBIC BAY GATEWAY PARK (SBGP) EMPLOYEES' WALKWAY

A Corporate Social Responsibility (CSR) Project of SBGP Locators

Project : Stage 2 of Covered Walkway at 14th Street Gate  
Roofing for Existing 48-Meter Walkway along Tailin

Total Contributions: Php208,500.00 as of December 31, 2017

SBDMC acknowledges the support of the following generous locators:

Asahi Group Int'l Corp

Suntech Pacific Logistics Corp. Wistron InfoComm (Philippines) Corporation

D-J Aerospace, Inc. Limech Manufacturing and Trading Corp.

Lucky Dale Subic International Inc. Subic 999 Corp.

Tao Hang Corporation Hamza Riaz International Trading Corp.

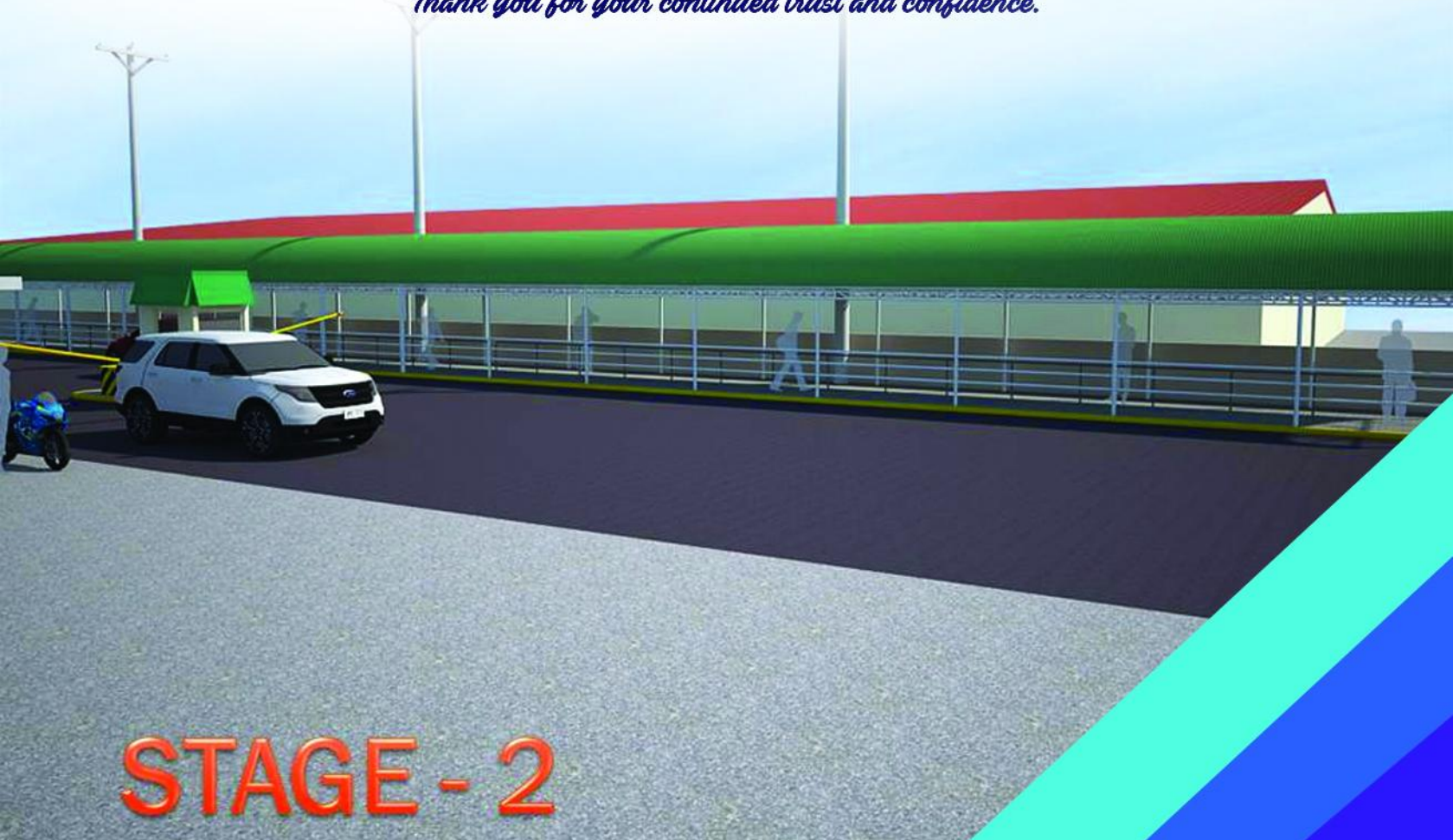
Jack Electronic Metal, Inc. Upower Building Corporation

Nakayama Precision Industries, Incorporated Subic Metromovers Group, Inc.

Subictrak International, Inc. Jadelink Subic Inc.

Kaneou Global Environmental Phils. Inc. Comoss Electronics Phils., Corp.

*We are still accepting donations for the stage II of our walkway.  
Thank you for your continued trust and confidence.*







**BEST DEPARTMENT 2017**  
**Engineering & Technical Dept.**



**OUTSTANDING EMPLOYEE 2017**  
**Engr. Vanjo Vicente**



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**VISION:** To make Subic Bay Gateway Park  
(SBGP) a premier business destination  
in Asia Pacific

**SBDMC, INC., VISION /  
MISSION Statement**

**MISSION:** To develop a globally-competitive  
Subic Bay Gateway Park (SBGP) that will  
meet the needs of the foreign and local  
investors through excellent service and  
infrastructure, providing a rewarding work  
environment for our employees and the  
best value for our shareholders.

### QUALITY POLICY

*SBDMC is dedicated to providing quality  
services to meet the expectations of our  
customers and in fulfillment of the compa-  
ny's mission and vision by: • Continuously  
improving our management system oper-  
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and regulatory requirements; and • Nur-  
turing our employees in their pursuit of  
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